



Briefing Note

By Decree No00000373/MINFI of 5 May 2022, **ORANGE MONEY CAMEROUN S.A.** officially became the first licensed payment service provider in Cameroon.

As such, **ORANGE MONEY CAMEROUN S.A.** is now authorised to issue electronic money, in replacement of "Banque Internationale du Cameroun pour l'Épargne et le Crédit" (BICEC).

ORANGE CAMEROUN and BICEC hereby inform you that as from 23 May 2023, **ORANGE MONEY CAMEROUN S.A.** will replace BICEC as the issuer of electronic money without any impact on your services.

The general terms and conditions of use of the Orange Money service are available on the Orange Cameroon website.

As from 23 May 2023, any usage of the Orange Money service will imply acceptance of these terms and conditions.

Questions and Answers

Question : **ORANGE MONEY CAMEROUN S.A.** becomes a payment service provider. What does this mean ?

Answer: By becoming a Payment Institution, **ORANGE MONEY CAMEROUN S.A.** is now authorised to provide payment services in full autonomy. The Orange Money service has been a key player in financial inclusion for over a decade and is the leader in mobile payment in Cameroon. **Orange Money Cameroun S.A.** will be able to offer increasingly innovative, secure and simple solutions across Cameroon.

Question : What will change for Orange Money users ?

Answer: In their daily use, nothing changes for Orange Money users, who can keep using their service with complete peace of mind.